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# **SDI FINAL EVALUATION FORM 1.1**

## PART 1:

| Journal Name:            | Advances in Research  |
|--------------------------|---|
| Manuscript Number:       | 2014_AIR_12912  |
| Title of the Manuscript: | DETERMINANTS OF STOCK MARKET DEVELOPMENT IN NIGERIA: A COINTEGRATION APPROACH |
| Type of the Article      | Original Research Article   |

### PART 2:

| FINAL EVALUATOR'S comments on revised paper (if any)  | Authors' response to final evaluator's comments |
|---|---|
| What is the relationship of the Cobb-Douglas function with the problem addressed in the manuscript? (page 7, line 184).   |   |
| Line 292 (page 13): What is the relationship between the value of $R^2$ and the Durbin-Watson statistic to check for serial autocorrelation? (It is necessary to include references).       |   |
| I emphasize that some variables are not significant and I do not understand the argument of the authors that "ECM shows the correct sign and it is acceptable at 5% level of significance". |   |

## **Reviewer Details:**

| Name:                            | Anonymous                                |
|----------------------------------|--|
| Department, University & Country | Federal University of São Carlos, Brazil |

Created by: EA Checked by: ME Approved by: CEO Version: 1.5 (4<sup>th</sup> August, 2012)