



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	Asian Journal of Agricultural Extension, Economics & Sociology
Manuscript Number:	2014_AJAEES_10429
Title of the Manuscript:	Accessing the Impact of Monetary Instrument towards Inflation in Malaysia

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	Authors' response to final evaluator's comments
As mentioned previously, the author should improve the section related to the literature. . Nothing is mentioned regarding common topics related to monetary policy, such as: Taylor Rule, Credibility, Phillips Curve, etc. Again, where does the estimated model come from? The author did not answer the following question either: The VEC estimation seem to be OK, but the author should present in a better way and should say how he/she came to the decision regarding the ordering of variables, which is a major problem in those types of regressions.	We have added more finding regard to the relationship between Price level and money supply in the context of Malaysia. The origin of the model is from Tang (2004) and Grauwe (2005) Basically the ordering $CPI = MS, RS, I$ was not set when this model is being used. We appreciate for your valuable constructive comments.