

Journal Name:	American Journal of Experimental Agriculture
Manuscript Number:	2013_AJEA_7639
Title of the Manuscript:	ANALYSIS OF MARKET INTEGRATION AND PRICE VARIATION IN RICE MARKETING IN OSUN STATE, NIGERIA
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	1. Lines 104~147, in equation (3). Many notations of the establishment and explanation are wrong, please correct it. 2. Lines 155~156, the notation ∂ is inconsistent with equation (3). 3. There are many notations and variables are inconsistent, for example, in equations (10), (11), and (12). We suggest the author(s) should revise it. 4. Lines 290~291, in VECM model of equations (12) and (13), the setting of error-correction model, the long-run relation are inconsistent with equation (11). 5. Line 465 of Table 6 (Estimation of the dynamics in the short-run by using VECM for rice). Please show the complete results of VECM models. Not just list the result of error-correction term.	1-4: Done 5: the authors are of the Opinion that the error Correction term would Suffice for summarized Journal format.
<u>Minor</u> REVISION comments	1. We suggest the author(s) add the results of “<i>The maximum lag length begins with 3 lags and proceeds down to the appropriate lag by examining the aic, hqic and sic information criteria.</i>” 2. The Johansen test has 5 models. The author(s) should illustrate which model is used in this paper. 3. The main policy implications in conclusion are insufficient. 4. No completely introduce the empirical procedures and results. 5. It must clearly explain the economic and management meanings of the results; the paper needs to argue that these results are important and interesting.	1: n the authors' opinion, this is not necessary. 2: The Johansen Multivariate Cointegration procedure Which was used in this Paper, is well explained. 3-5: Done

<u>Optional/General</u> comments	1. The abstract does not demonstrate the major contribution of this article. I suggest that the author(s) rewrite it.	Done
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