

-----Original Message-----

From: XXX YYY<xxx@yyy.zzz>

Sent: Thu, Jun 6, 2013 at 8:11 PM

To: Managing Editor

Subject: Re: Request for final decision for manuscript number 2013_BJEMT_3822

After reviewing the **manuscript number 2013_BJEMT_3822** I think that the paper still needs some work before it can be published.

Although the author has introduced some changes, the proposed model shows several statistical problems related to specification, estimation and testing

- The specification problems, which have been described by referee # 2, persist in the revised version of the manuscript

- Stationarity analysis of the variables (p5-6) is quite confusing, including the reference to cointegration. Equations (2), (3) and (4) are redundant.

- The estimation output apparently includes the standard error results (), but the Note states that these values correspond to t-statistics

- There are also some mistakes referred to heteroskedasticity and multicollineality problems. More specifically, the author says (p8, 341) that “we assume the hypothesis that the error term is constant” and also (345) that VIF smaller than 10 “confirms that the variable could be considered as a linear combination of other independent variables

Furthermore, I think that the text should be revised by a native English speaker in order to avoid grammatical mistakes

As a consequence of the previously described problems, my conclusion is that the paper should not be published in BJMET, unless it is significantly improved

Editor's Details:

Ana Jesus Lopez-Menendez

Department of Applied Economics (Statistics and Econometrics), University of Oviedo,
Spain

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