



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_6931
Title of the Manuscript:	Are Exchange Rates in Nigeria Useful in Predicting Global Commodity Prices?
Type of the Article	Research Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	1. The result needs to be discussed what you have done was a mere interpretation of result. So, discuss your result more comprehensively. Note this is an important issue.	



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Minor REVISION comments	1. On the methodology, the is advised to also check for instantaneous causation by including in RHS of the model current values of exogenous variable. 2. the was unable to manage his unit root tests. You can use one method and give a more robust analysis. The idea of using a third method would have been justified if the first two gave a contrast results.	
Optional/General comments	You advise to use another commodity price since oil price are exogeneously determined. This may not give you better policy prescription because of wrong index or basis used.	

Reviewer Details:

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