



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2013_BJEMT_6931
Title of the Manuscript:	Are Exchange Rates in Nigeria Useful in Predicting Global Commodity Prices?
Type of the Article	Research Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	-Eq. (2) is not consistent with Eqs. (3) and (4) -Description of hypothesis (5) has to be revised -It would be useful to provide information on the Pearson correlation coefficient and to consider the analysis for different subsamples. -The literature review is not up to date: recent research by Muhammad, Suleiman and Kouhy (Exploring oil price—exchange rate nexus for Nigeria, 2012, OPEC Energy Review) or by Reboredo and Rivera-Castro (A wavelet decomposition approach to crude oil price and exchange rate dependence, 2013, Economic Modelling), should be considered since they are closely related to the aim of the paper. -Some explanations about unit root tests should be avoided as they are widely known. -From the title of the paper, one would expect to find a forecasting exercise. The title should be adapted to the content of the article.	
<u>Minor</u> REVISION comments	There are a lot of typos. The paper should be revised by a professional copy-editor.	



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<u>Optional/General</u> comments	The topic of the paper is interesting. In general, the article is well laid out and the econometric approach for the purposes of the article is correct.	
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Note: Anonymous Reviewer