



SDI Review Form 1.6

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2013_BJEMT_3768
Title of the Manuscript:	The Impact of Arab Spring on Stock Market Performance

General guideline for Peer Review process is available in this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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PART 2: Review Comments

	Reviewer's comment; The main problem of this paper is related to methodology; the period of investigation is very short; the independent variables are not will selected (Number of participants) !!!	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	The Author should select the following independent variables • Exchange rate of Egyptian pound To US\$ • The dally movement of foreign direct investments • The daily trading volume The number of participants is not relevant due to the fact that it is usually at Fridays while the stock market be in holiday in Egypt, In addition, the estimations of numbers are so vary from media to another, and from one city to another; it's not clear which number the author used if its just in Cairo !! The paper doesn't indicted why ignored other factors which may affect the price index such as Talk about imposing taxes on capital gains The period is very short for valid conclusion if we consider that the main protests where mainly in Fridays (Weekly observations vs. Daily price index	
<u>Minor</u> REVISION comments	The review of literature did not mention any research about the Egyptian stock market including issues of volatility prices in normal times or previous periods for comparatives	



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<u>Optional/General</u> comments		

Reviewer Details:

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