



SDI Review Form 1.6

PART 1:

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_4098
Title of the Manuscript:	OIL PRICE SHOCK, EXCHANGE RATE MISALIGNMENT AND DOMESTIC INVESTMENT IN NIGERIA: A SYNTHESIS EXAMINATION
Type of the Article	Research paper

General guideline for Peer Review process is available in this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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PART 2: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	• The research paper lacks flow of thought especially discussing the theory. Some headings are numbered and some are not – it makes you think whether it was copied from maybe a dissertation. • Figures are not standardised and the presentation of the graphs are sloppy and it needs more discussion. • The empirical analysis lacks depth and more discussion is needed on how it addresses the three major objectives of the study. • Impulse responses etc. are mentioned in the abstract but there is nothing in the text about this. • The choice of variables was not motivated for the VAR model. • The VAR model was not done properly and the normalised equation of the cointegration results should be presented and discussed. • Relationships are discussed but no results to benchmark it against. • The reason for adding a GARCH model is not clear and the GARCH results are econometrically flawed since the coefficient of the aRCH is negative and the GARCH is higher	



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	than 1. This is an unstable and unreliable model.	
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments	It is a good research question since oil has a supply side and demand side effect.	

Note: Anonymous Reviewer