



SDI Review Form 1.6

PART 1:

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_4098
Title of the Manuscript:	OIL PRICE SHOCK, EXCHANGE RATE MISALIGNMENT AND DOMESTIC INVESTMENT IN NIGERIA: A SYNTHESIS EXAMINATION
Type of the Article	Research paper

General guideline for Peer Review process is available in this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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PART 2: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	The real exchange rate graph shows that there is a structural break during the study period, therefore I comment to investigate this existence of this issue with some structural break test. to determine stationary properties of the series I comment the authors to use unit root with structural break tests like Zivot and Andrews (1992) and Lee and Strazicich (2004) tests. Specially, we can not Interpret the coefficients of VAR because they are reduced form equation, and this is a weakness of this study. For generating of real exchange rate uncertainty, authors apply GARCH(1,1), and the mean equation is a function some variables, but they can use an ARIMA in the mean equation.	
<u>Minor</u> REVISION comments	Using new methods to investigate the relationship between variables. For example Multivariate GARCH models to investigate the correlation between exchange rate uncertainty and oil shocks.	



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<u>Optional/General</u> comments		
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Note: Anonymous Reviewer