



SDI Review Form 1.6

PART 1:

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_5146
Title of the Manuscript:	Budget Deficits and Long-Term Interest Rates in Japan
Type of the Article	Research paper

General guideline for Peer Review process is available in this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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PART 2: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	The topic of the research is not genuine as it was researched by other researchers. The message which the researchers want to convey to the reader is not clear. In other words, what the Japanese public decision makers should do when he/she knows that a 1% increase in budget deficit relative to GDP will increase long term interest rates within the range of approximately 0.07% - 0.09%. What are the concerned lessons or plans that should be modified according to this findings? This is not clear in the manuscript. Likewise, the research should indicate the consequences of its findings on the Japanese public especially under the current massive unrest and disorder in Brazil, Turkey, Ireland and Middle East countries. Many of references are too old including references from 1960s, 1970s, and 1980s. These references must be substituted with more up-to-date information. The terms of Budget Deficient and Long-Term Interest Rates should be defined in an operationlaized way.	



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	The dependent and the independent variables and hypotheses need to be re-written clearly by the researchers. This is related with the judgment that there have not sufficient and appropriate statistical analyses been carried out even though the models of the regression seem to be correct.	
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		

Reviewer Details:

Name:	Wasim I. Al-Habil
Department, University & Country	Head of the BA Department, College of Commerce, The Islamic University of Gaza, Palestinian