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Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2014_BJEMT-12921
Title of the Manuscript:	IMPACT OF OIL PRICE VOLATILITY ON ECONOMIC GROWTH IN SUB-SAHARAN AFRICA
Type of the Article	Original Research Article

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	In its current form, the manuscript is <u>not</u> publishable. The manuscript has several theoretical and empirical flaws and deficiencies. Some of them are listed below. 1. From a theoretical point of view, price instability shouldn't be expected to have a positive impact on economic growth regardless of whether the countries are oil exporting or importing simply because it creates revenue instability and/or cost instability leading to a stagflation problem in either case. 2. The (right-hand side) variables specified as explanatory are not linearly independent and are highly multicollinear. Oil price variability affects domestic inflation rate, and domestic inflation rate affects the real exchange rate. Theoretically, the right-hand side variables can be reduced to a single variable. This might be the reason why the oil price variability (OPV) is statistically insignificant in all estimation methods for both groups of countries. Hence, the empirical results reported in Tables 5 & 6 are spurious and the conclusions are invalid. 3. The model also mixes nominal variables with real variables, and thus is misspecified. 4. The manuscript is very poorly written and lacks organization. There are missing verbs, punctuations, syntax, and spacing in every paragraph.	Yes theoretically volatility of oil price should have negative impact on any country but empirically it is not always so. That is why GMM was used to take care of this issue. Nominal can also be combined depending on the techniques of estimation. This has been corrected.



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	5. The authors confuse data analysis with empirical results. Tables 1 – 4 present data analysis, the appropriateness of the data for empirical estimation, not empirical results.	Section 5 has been changed to Data Analysis and Empirical results.
Minor REVISION comments	1. Citations in the introduction and literature review are indicated by numbers in parentheses instead of the standard <i>author & date</i> format. In addition, there are many references to unpublished works. 2. The references are reported haphazardly instead of the standard last name alphabetical order. 3. The vertical axis of figure 2 as well as of the figure on page 4 is not labelled. 4. There are many more minor errors.	The method of citation used is the one recommended by the journal. We used references recommended by the journal. Figure two has been removed. This has also corrected.
Optional/General comments		