



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_8381
Title of the Manuscript:	Optimization of Resources of the Company
Type of the Article	Review paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	31 – (Who are) the “other authors” and their repetition in the References (?); 158 – “Vernimmen” – it is missing in the References; 439 – the reference to “wikipedia” is not relevant, not being established in science; The text of the paper does not include the authors mentioned according to the titles in References – some examples at levels: 437, 440, 443, 445, 447, 449, 451; ”Every reference referred in the text must also present in the reference list and vice versa. In the text, citations should be indicated by the reference number in brackets [3].” – SDI Paper template! The conclusion (428-435) is formulated in a single sentence on 8 rows, lacking in brevity and without an original contribution.	I enriched the introduction by providing a summary of the theory of Modigliani and Miller, the trade-off theory of Myers and agency theory or pecking order of Jensen and Meckling. I added the references of the book Vernimmen to the bibliography. I removed the reference to “Wikipedia”. I removed unnecessary references. Some useful references but do not correspond directly to the content of the paper have been classified in the supplementary bibliography. I modified the paper by adding the reference number of citations in brackets. I enriched the conclusion by adding a sentence recall the purpose of the paper.
<u>Minor</u> REVISION comments	Mathematical formulae/equations, although many in number, remained unnumbered with two exceptions (293 and 333); No tables & figures ...	I did not match numbers as equations that I use elsewhere.
<u>Optional/General</u> comments	Practical transposition of the mathematical reasoning is missing in the study analyzed; Experimental verification is (a requirement) necessary in a quantitative economic research; It is useful to specify the capital size class the study was	The purpose of this paper is to provide decision criteria in corporate finance. I did not need to perform empirical tests. Legal aspects related to corporate financing modes are specific to each country and I have



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	designed for and the related legal support for the establishment of the share capital; The multiple equations the concept of the work relies on seem difficult to verify practically outside the study; they were left without support through bibliography (which are the mathematical abstraction sources?) and some statistical validations are required to support the related meanings; concept validation should be argued according to the representativeness of certain samples that should be envisaged; It is necessary to correlate the encoding of the elements included in equations' structure with bibliographic sources for conceptual validation and possible utility confirmations (from practice) – examples; The title is “resource optimization”, but we relate (the only in Conclusion) to the optimal capital structure with dependency on the lending/leasing conditions; a more rigorous definition is required for the affiliation system (including the implications of the specific accounting systems) of the resources transposed in equations and bibliographic support should be specified; optimization models have a specific mathematical concept;	focused on universal considerations. The purpose of this paper is to provide decision criteria in corporate finance. I did not need to perform empirical tests.
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