



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_8381
Title of the Manuscript:	Optimization of Resources of the Company
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	1. The summary does not reflect clearly what contribution the paper to the literature. 2. The introduction needs to be rewritten so that the contribution to the literature is clear. Authors need to situate the contribution of the paper in the literature. 3. Authors should present a specific section of the literature review on the topic of the paper. 4 .The assumptions of the model presented in the paper must be specifically justified in the previous literature. 5 .The conclusion of the paper is greatly reduced. In conclusion it should be clear what contribution the paper to the literature, which in the present form is not clear. 6 .This paper addresses the question of optimization of resources of a company. The author should approach in theoretical terms the various theories of capital structure of companies, such as: 1) Theory of the Trade-Off, 2) the Pecking Order Theory, and 3) Agency Theory, 7 .The bibliography of the paper is greatly reduced. It is necessary present a more references related in the paper thematic.	1. The purpose of this paper is to provide decision criteria in corporate finance. 2. and 3. I enriched the introduction by providing a summary of the theory of Modigliani and Miller, the trade-off theory of Myers and agency theory or pecking order of Jensen and Meckling. 4. There is no link between the proposed models and the financial literature that I have summarized in the introduction. I do not make assumptions and I do not need to explain how the company finances optimally based on empirical tests. 5. I enriched the conclusion by adding a sentence recall the purpose of the paper. 6. I enriched the introduction by providing a summary of the theory of Modigliani and Miller, the trade-off theory of Myers and agency theory or pecking order of Jensen and Meckling. 7. I added some references to the bibliography.
<u>Minor</u> REVISION comments	1. The Keywords should be alphabetically ordered.	1. I ordered the keywords alphabetically.



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	2. The reference: D Jaffee and Modigliani F, has no reference pages. Authors should present all information about the references presented in the paper.	2. I added to the bibliography the reference of the paper of Modigliani and Miller.
<u>Optional/General</u> comments	This paper is a very competent paper. The model presented by the author(s) are correct.. However I suggest some substantial revisions before a possible publication in a very prestigious journal such as British Journal of Economics, Management & Trade.	I revised the paper and corrections made were marked in yellow.