



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_8687
Title of the Manuscript:	Enhanced Index Tracking-An Extension of Elton-Gruber 1976 Model
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments		
<u>Minor</u> REVISION comments	Overall, it is good but no motivations for a number of things. 1. Why the 2009 to 2010 period? 2. The proposed methods are ad hoc, e.g., replacing ERB in line 163; using 10 stocks in the capital-based method in line 217. Models 3 and 4 are completely ad hoc. The authors should provide some justifications. 3. Is the ZSE industrial index calculated using capitalization weightings? 4. Can the results be generalized? May be you should conclude that it holds for Zimbabwe in the period you studied.	1. Attended to on lines 154-158 2. Refer to lines 219-225; 259-261; 281-282; 303-305; and 310-315. 3. Refer to lines 303-305. 4. Refer to lines 624-625, and 631-635
<u>Optional/General</u> comments		