



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2014_BJEMT_11088
Title of the Manuscript:	Macro-Stress Testing in Deregulated and Consolidated Regimes: Episode of Nigerian Banks
Type of the Article	Original Research Article

PART 2:

FINAL EVALUATOR’S comments on revised paper (if any)	Authors’ response to final evaluator’s comments
The presentation of the equations yet was not clear to me. The modifications made by the authors on this model should become more clear in the text (are not yet clear). When I mentioned the possible existence of structural breaks, meant to say that this is a concern with the unit root tests themselves. The section that was included in the paper (section 4.6) does not solve this problem. I suggest making unit root tests robust to the existence of structural breaks (or test its existence) and treat the problem. There is a vast literature dealing with this topic. Another possibility is to make clear in the paper that there was no concern about structural breaks and justify it some way (maybe looking at the graphs of the original series) or indicate that this is a subject for future study. With such changes, the article could be accepted.	The equations are now presented clearly particularly equation 6 and with short note at the beginning of the equations This is a subject for future study