SCIENCEDOMAIN *international*
www.sciencedomain.org

SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	**2013_BJEMT_5519**
Title of the Manuscript:	**Predicting direction of stock prices index movement using artificial neural networks: The case of Libyan Financial Market**

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	**Authors' response to final evaluator's comments**
I am stratified with the most of the revisions by the author, but some detailed issues are need to be revised again. **(1) I do not understand that, when the author cited the references, why the author use the type of "[*]" instead of the type of "name (year)". I suggest that you can use this type of "name [*]". For instance, in Page 4, the last sentence of "[15] tried to predict the direction…" should be "Chen et al. [15] tried to predict the direction…". Please revise the rest of such citations.** **(2) In page 7, "[72] recommend η = 0.3-0.6, and [22] recommends η = 0.0-1.0." should be "Zupan and Gasteiger [72] recommend $\eta \in$ [0.3, 0.6], and Fu [22] recommends $\eta \in$ [0.0, 1.0]."** **(3) The reference by Sun et al. (2010) should be cited in this manuscript. Because the author did not mention the result comparison between the ANNs and the other models, such the random walk model, in the reived manuscript. So the author can show this limitations in the last paragraph.** [B. Sun, C. Xie, G. Wang, J Zhang. The combining prediction of the RMB exchange rate series based on diverse architectural artificial neural network ensemble methodology. BIC-TA 2010, 743-749] **After that, although some problems still exist in the manuscript, I recommend this manuscript for publishing in BJEMT.**	**(1) I have done cited of the references.** **(2) I have changed all recombination.** **(3) I included the reference with limitation.** **Please see the manuscript revised.**