



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2013_BJEMT_6682
Title of the Manuscript:	IMPACT OF TRADE OPENNESS ON THE OUTPUT GROWTH IN THE NIGERIAN ECONOMY

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	Authors' response to final evaluator's comments
1. Although, the authors have revised the abstract but it still not good for being published in a reputable journal like this because the abstract contains a lot of irrelevant items like R-squared and so on. Meanwhile, abstract supposes to contain objective of the study, methodology, findings and conclusion (if any: recommendation). 2. Remove line 68-69 because it is a repetition of the statement above from "In doing so.....". 3. On methodology, the authors need to contact expert. However, the same errors still occur. The authors can contact "Theory of Econometrics by A. Koutsoyiannis" and learn how to write good methodology. 4. Any research that lacks good methodology may not be publishable in a reputable journal like this. 5. The study needs to be revised again.	1. The abstract has been re-written in line with the evaluator's recommendation. 2. Lines 68 – 69 have been removed as recommended by the evaluator. 3. On the methodology, although slight adjustments have been made, we wish to state the following: • Going by the famous debate of Data – led and Theory – led econometric modelling, Vector Autoregressive (VAR) which emphasises time series (TS) is a data – led econometric modelling methodology. This would have been very good as initially suggested by the reviewer to achieve the former objective 2 (i.e. to identify internal and external macroeconomic shocks determining output growth in Nigeria). • Having expunged objective 2, theory – led econometric modelling becomes imperative. • Consequently, the present non – monotonic econometric methodology being adopted becomes absolutely adequate. • Further more, in the analysis we ensure that we confront the a priori beliefs with data to obtain posterior beliefs. This again, buttresses the robustness of the methodology we have adopted. • To the issue of model specification uncertainty, we employed the extreme bounds analysis (EBA) as proposed by Leamer. The result showed that the methodology adopted in addressing the present objective of the research is adequate. • And a reflection on the results revealed that: a. The signs of Coefficients are largely as expected. b. The important variables are statistically significant. c. The Coefficient magnitudes are reasonably very high. d. The implications of the results are consistent, to a high reasonable extent, with theory; and e. There are no anomalies. f. Having considered all the above – stated, we strongly believe that the methodology adopted in the research in its present state is adequate and should be accepted. g. Thank you.