



**SDI Review Form 1.6**

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| Journal Name:            | <a href="#">British Journal of Economics, Management &amp; Trade</a>             |
| Manuscript Number:       | 2013_BJEMT_8684                                                                  |
| Title of the Manuscript: | Concentration of Portfolios on the Zimbabwe Stock Exchange After Currency Reform |
| Type of the Article      | Original Research Article                                                        |

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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**PART 1: Review Comments**

|                                            | <b>Reviewer's comment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Compulsory</u></b> REVISION comments | <p>The introduction was mixed with information that should have been put under literature review (create a literature review section).</p> <p>The manuscript needs to give a strong reason why it used the industrial index stocks. This should be supported by facts or by empirical evidence (studies that used such an analysis). The manuscript argues that "the ZSE industrial index was assumed to be a good proxy for a market portfolio". This cannot be used as a reason for using such a proxy. To the best of my knowledge, there are only two indexes at the Zimbabwean stock exchange: the industrial index and the mining index. The manuscript should, therefore, give a strong argument as to why it chose industrial index. I think there are several valid facts that could be used to support the use of the industrial index than the mining index.</p> <p>There are no recommendations on the study. The study was should give recommendations based on the findings. These are useful for decision making.</p> |                                                                                                                                                                                      |
| <b><u>Minor</u></b> REVISION comments      | Make your figures/graphs a bit more visible. Some of them are faint (Figure 1).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                      |
| <b><u>Optional/General</u></b> comments    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                      |

**Reviewer Details:**

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