



SDI Review Form 1.6

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2013_BJEMT_3588
Title of the Manuscript:	The effect of US fundamentals on the Moroccan stock market pre- and post- FTA

General guideline for Peer Review process is available in this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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PART 2: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	1. The econometric methodology is geared towards long-run relationships, but the analysis is concerned with quite short-periods (2000-2004 and 2005-2009). 2. Need a more formal model of the relationship between foreign fundamentals and domestic stock market returns; such a model should also take into account the role of domestic fundamentals. 3. The impact of FTA on the domestic economy and financial markets needs to be elaborated more; the lags involved should be clearly specified. Literature review should be thematic, rather than a study by study summary: themes could be for instance impact of exchange rate and foreign interest rates on domestic stock prices etc.	
<u>Minor</u> REVISION comments	References need to be put in a more structured manner	
<u>Optional/General</u> comments	In places the drafting could be improved substantially.	

Note: Anonymous Reviewer