



**SDI Review Form 1.6**

**PART 1:**

|                          |                                                                                                                                  |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Journal Name:            | <b><u>British Journal of Economics, Management &amp; Trade</u></b>                                                               |
| Manuscript Number:       | <b>2013_BJEMT_5519</b>                                                                                                           |
| Title of the Manuscript: | <b>Predicting direction of stock prices index movement using artificial neural networks: The case of Libyan Financial Market</b> |
| Type of the Article      | <b>Research Paper</b>                                                                                                            |

**General guideline for Peer Review process is available in this link:**

**(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)**

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.



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### **PART 2: Review Comments**

|                                            | <b>Reviewer's comment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i> |
|--------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Compulsory</u></b> REVISION comments | Are the figures 1 and 2 belong to you? If not, please mention the source at the bottom of figures.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                             |
| <b><u>Minor</u></b> REVISION comments      | <p>Page 2, Para1, Line 15: as considered by <b>some researchers (for example Kim, 2003; Kim and Han, 2000 and Manish and Thenmozhi, 2005).</b></p> <p>Page 2, Para 2, Line 4: ...20 million Libyan dinars <b>(LYD)</b>... Also change all "LD"s to "LYD" according to ISO 4217 as a standard published by the International Standards Organization.</p> <p>Page 2, Para 2, Line 5: as the LSM has... (No brackets)</p> <p>Page 2, Para 2, Line 12: Put <b>(Libyan Stock Market, 2010)</b> instead of "(www.lsm.ly)".</p> <p>Page 2, Para 3, Line 2: Delete word "the" - answer why and when...</p> <p>Page 9, Para 3, Line 4: Change it like this: previous studies <b>(such as Kim and Han, 2000;...</b></p> <p>Page 15, Para 3, Line 1: Change it to: The limitations of current study that provide some suggestions for future research are mentioned in the following...</p> |                                                                                                                                                                                             |



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| <b><u>Optional/General</u></b> comments | <p>Please use Libyan <b>D</b>inars or Libyan <b>d</b>inars consistently throughout the manuscript.</p> <p>Page 2, Para 3, Line 5: To the best knowledge of the authors... is same with Page 3, Para 2, Line 10-12. Delete one of them.</p> <p>Page 3, Para 3, Line 5: Change it like this: According to <b>Anderson and Rosenfeld</b> (1988) an...</p> <p>Page 14, Para 4, Line 8: Delete word "is": stock market can be... also in Page 15, Para 2, Line 2.</p><br><p><b>The article is Ok in sum, but it is important to know that the investigations on the stock prices using artificial neural networks have been done in many countries and it is not really novel. But as the author mentioned that this is first study in the Libya stock market, it is acceptable for publish.</b></p> |  |
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**Note: Anonymous Reviewer**