



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2014_BJEMT_14638
Title of the Manuscript:	Balance of Payments: Nigerian Experience: 1960-2012
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	The manuscript is an interesting, but there are some mistakes. P. 1: : "Balance of Payments one of the objectives of macroeconomics and/or has a significant role to play in the economic development of any nation" "Balance of Payments IS one of the macroeconomics objectives ..." P. 2: "The latter is the case of Nigeria, the reason is not far-fetch because our importations are consumable goods and luxuries ..." far-fetched P. 3: "Two specifications of structural problems that affect the Nigerian economy ..." You found three specifications P. 7: "The long-run residual variance is the estimate of the long-run variance is the estimate of the long-run of the residual based on the estimated parametric model". "The long-run residual variance is the estimate of the residual long-run based on the estimated parametric model". And there are some other inaccuracies. Please read your paper once again more attentively. The article examines the hypothesis but they have not	



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	been formulated.	
<u>Minor</u> REVISION comments	Abstract may be reduced. There are some repetitions and overlaps in the six sentences such as "Government should ensure ...". In my opinion 8 - 13 sentences should be replaced in another combination. May be it possible to unite these sentences into one sentence. Well-known definitions such as the deficit, surplus, etc. are considered in the article. The author's conclusions on the given problem are not represented. The definition of the boxplot graph is given. It would be better if the author has analyzed their graphs.	We wish to acknowledge reviewer who spotted the errors and/or whose criticisms have made this paper to be in its present shape. However, the corrections have been corrected as recommended.
<u>Optional/General</u> comments	This article is recommended for publication after the corrections.	