



**SDI Review Form 1.6**

Journal Name:	<a href="#">British Journal of Economics, Management &amp; Trade</a>
Manuscript Number:	2014_BJEMT_15107
Title of the Manuscript:	Creation of Microfinance Banks in Nigeria:-What is their Main Object?
Type of the Article	Review Article

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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**PART 1: Review Comments**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b><u>Compulsory</u></b> REVISION comments		
<b><u>Minor</u></b> REVISION comments	<ul style="list-style-type: none"> <li>• It could be appreciated if the author provide such evidence about the negative impact of commercializing MFIs in Nigeria. For example, how the action of transforming microfinance into bank effect poor accessing to loan and others services and their repayment.</li> <li>• It also could be better if the author enrich the literature through providing table about the interest rate in Nigerian MFIs and compare it with others.</li> <li>• It also could be better if the author extend the scope of his or her study to include evidences from other countries in how the better-off of many MFIs between social mission and profit target effect the outreach of those institutions and the sustainability of borrowers' microbusinesses.</li> </ul>	<p>The Paper addresses the main object of Nigerian MFBs and the suggested evidence is not within the scope of the study.</p> <p>This suggestion is outside the scope. However, it is a good topic for another study.</p> <p>. It is a good suggestion but the inclusion will create an unwieldy presentation. Another study will address this.</p>



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<b><u>Optional/General</u></b> comments	<p>Microfinance is important tool for poverty reduction and socioeconomic development in many developing countries. This topic is important because it discusses the new trend of many MFIs that shifted their social mission of reaching the poorest poor towards profit. The introduction and literature review sections are thorough</p> <p>However, the author should provide empirical evidence about the negative impact of commercializing MFIs from the Nigerian contexts or others.</p>	<p>Thanks for the encouraging remark. It has served to enrich our statement of objectives.</p> <p>This comment has motivated further enrichment of the literature review. We are grateful.</p> <p>The suggested empirical evidence will be addressed in another study. It is not possible to cover every aspect of Microfinance in one study, otherwise, it would be unwieldy. The scope of this study is limited to the Main Object of MFBs in Nigeria.</p>
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