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Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2014_BJEMT_15107
Title of the Manuscript:	Creation of Microfinance Banks in Nigeria:-What is their Main Object?
Type of the Article	Review Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	<ol style="list-style-type: none"> 1. The introductory section is too long. In any paper, this section should communicate the objectives of the study, the importance of the subject studied and describe briefly the findings of the study. Therefore, it is important to adjust the introduction to these terms. The content of subsections 1.1 and 1.2 are the inputs for this task, which must be reduced significantly. 2. The second section should contain some quantitative information about the current status of microfinance in rural areas in Nigeria. For example, total loans of formal and non-formal microfinance institutions, clients served according to type of credit (individual / group) and other microfinance services (savings, microinsurance). This is necessary to put in a real context; the problem is treated by the paper. 3. Must be added to the review of the relevant literature, recently published papers about the balance between social and financial objectives in microfinance institutions. Should be checked: Bédécarrats, F. & Lapenu, C. (2013). Assessing Microfinance: Striking the Balance between Social Utility and Financial Performance. En Jean-Pierre Gueyie, Ronny Manos y Jacob Yaron (Eds.) Microfinance in Developing Countries (pp. 62-82). London: Palgrave Macmillan. 	<p>The length of the introductory section is inevitable. It has been further enriched.</p> <p>We appreciate the comment.</p> <p>Quantitative information about Microfinance in rural areas in Nigeria is outside the scope and purpose for this paper. One research exercise cannot address all the problems of this vital and vast economic development institution. However, this is a good research topic, to which we shall avert our minds.</p> <p>Thanks for this beautiful suggestion</p> <p>The Author is happy with this information because of its assistance potential in further studies. Our efforts to acquire the publication through local book stores has n been hampered by unavailability; thus we</p>



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		shall appreciate the Reviewer's directive that will enable its purchase.
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments	The subject matter of the paper is very interesting, considering that the overall context of the issue is the development of microfinance in Nigeria and the efforts of the government to create mechanisms to propel them through their incorporation into the formal financial sector. However, it is necessary to make a better presentation of this problem and discussion, the paper raises, in light of the recent contributions that exist in the literature on this topic.	We appreciate the recognition of our effort; further enhancement of the presentation has been made accordingly.