



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2015_BJEMT_16253
Title of the Manuscript:	Do Free Trade Agreements (FTAs) really Increase Vietnam's Foreign Trade and inward Foreign Direct Investment (FDI)?
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	1) <i>An Analysis on Vietnam's Foreign Trade and Inward FDI-</i> What is the conclusion from the data? It is Import increased and export decrease?? SO how to correlate with Vietnams economy; increase, decrease, stagnant or even decline by FTA implementation?	The authors would not like to give the conclusion for the data in this part. Because it will lack of persuasive evidences. After having empirical evidences in Section 5, the authors give the conclusions about what FTAs have effected/expended/increased Vietnam's foreign trade or FDI. It will be logically.
<u>Minor</u> REVISION comments	1) It must better if author could summarize the finding by using table or matrix as for literature review. 2) <i>Concluding Remarks and Recommendations-</i> Some FTAs have created "strong" trade and inward FDI but unevenly across individual agreements. (please add the example in this statement)	1) That's true, however let the authors keep the original writing. 2) We added the explanation for this statement after some sentences: "Most markedly, momentum from the implementation of the USBTA is branded to stimulate both the country's exports and imports while tariff reducing under the ACFTA is revealed to encourage the country's imports only. In contrary to the AANZFTA, the AKFTA is recognized as the only regional free trade agreement inducing the FDI flows to the country. The WTO has increased the country's imports, motivated the FDI flows but has not expanded the country's exports as we predicted. Notably, the insignificant coefficients of other FTA variables do not mean those FTAs are not important for Vietnam."



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<u>Optional/General</u> comments	1) Based on the abstract, three type of analysis will employ, but discussion under analysis, result from employ a panel dataset of country is not being emphasized. Please indicate in which sub heading the result generated from this analysis.	Not three types of analysis. It is just the research methodology (empirical study) by employing gravity model, a panel dataset, and the Hausman-Taylor estimation. It is quite clear and easy understand for an empirical study.
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