



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2015_BJEMT_16535
Title of the Manuscript:	Long-Term Dynamics Between Oil Prices and Frontier Equity Markets: A Cointegration Analysis
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	Nil	
<u>Minor</u> REVISION comments	1. Author(s) need to capture the policy recommendations /implications in the abstract not just presentation of result. 2. Also since authors have recognised the existence of related study but very few have examined the potential links between oil prices and Frontier stock markets. There is need to mention these few studies to actually ascertain the gap the present study intends to cover. 3. In Line 22, authors have confirmed the existence of bidirectional relationship between Kazakhstan stock market and oil prices. There is need to interpret this relationship beyond mere stating the result of causality test, as well as its policy implications and likely reasons behind this relationship.	Many thanks to the reviewer for these comments. 1. The abstract has been completed 2. References were provided in the "literature review" section but the reviewer is right in pointing they also belong here. I added them. 3. Further explanations were provided to understand the bi-directional relationship.
<u>Optional/General</u> comments	Apart from the few minor revision above, the paper is relevance.	