



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2015_BJEMT_17035
Title of the Manuscript:	DBOLR Test for Testing Autoregressive Conditional Heteroscedasticity and Comparative Study with Two sided Likelihood Ratio (LR) and Lagrange Multiplier (LM) Tests - A Simulation Approach
Type of the Article	Method Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments		
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments	The paper is very interesting, because asserts over a new test for ARCH model. As suggestion, I recommend to do the test with GARCH models too, if possible. I suggest perform the test with daily or high frequency data, like intraday data, in order to check the power of test in high frequency data. These tests could be performed with the S&P returns too.	Thank you for your comments and valuable suggestions. Sir, I also interested to work with GARCH model using high frequency data. In my next paper I shall try to do this.