



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2015_BJEMT_17035
Title of the Manuscript:	DBOLR Test for Testing Autoregressive Conditional Heteroscedasticity and Comparative Study with Two sided Likelihood Ratio (LR) and Lagrange Multiplier (LM) Tests - A Simulation Approach
Type of the Article	Method Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	This research may be interesting but have the following question which needs your clarification before this paper is discussed. As we know, GARCH (1,1) is a appropriate form in ARCH Family, why the author test the high orders in ARCH	Thank you for your comment. Sir I used higher order ARCH because i want to show that, one sided LR test is more appropriate for testing ARCH effect compare to existing two sided tests. In future study i definitely work with GARCH model.
Minor REVISION comments		
Optional/General comments		