



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_20122
Title of the Manuscript:	THE IMPACT OF CAPITAL FLIGHT ON ECONOMIC DEVELOPMENT: NIGERIA IN FOCUS
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	The estimation technique utilised is not clear. The author(s) mentions that they will utilise the ARDL approach, however in the results section it's the EG approach. The author also mentions that the ARDL approach was used for robust results, however the results reported is not the ARDL but the estimation of the short-run to analyse the ECM. The author(s) also need to use another method to check for the time series properties of the data in addition to the ADF. The ADF has been criticised in a number of fronts, therefore concluding based on it is limiting. The method utilised for cointegration needs to be discussed rather than writing the equation only. The first recommendation made am not clear where it is emerging from the study. The variables utilised by the author do not speak to it. The same applies to the abstract. The authors should also proof read their manuscript to ensure that there are no grammatical errors. In the abstract the statement "The result of the Auto Regressive Distributed Lagged (ARDL) model showed that capital flight	



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	has negative but significant impact on economic development.” Can be amended to read as “The result of the Auto Regressive Distributed Lagged (ARDL) model showed that capital flight has a negative and significant impact on economic development.” I do not understand the relevance of this statement in the abstract ‘It further showed that programmes and policies in the economy in previous period also enhance the economic situation in the current period.’	
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		

Reviewer Details:

Name:	Anonymous
Department, University & Country	University of Fort Hare, South Africa