



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2014_BJEMT_13198
Title of the Manuscript:	The significance of International Financial Reporting Standards to Emerging Economy of Nigeria
Type of the Article	Short Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	The following suggestions can be useful: - A better approach of the design of the research question is needed in order to be defined separately and individually comprised into this part of design for a better understanding. For example, the title of the article implies an overview on the significance of IFRS to Nigeria, however, there are sections in the research's body where Kazakhstan is being investigated (e.g. <i>Auditor's Perception of the Relevance of IFRS to <u>Kazakhstan</u>, Arguments for Adopting IFRS in <u>Kazakhstan</u></i>); - The Author should pay more attention to a significant aspect, vital for readers, namely the confusion created between Nigeria and Kazakhstan. To be more precise, the Author states in Abstract <i>"The research uses evidence from interviews conducted with senior officers from <u>two Big Four accountancy firms in Nigeria...</u>"</i>, while in the section Research Method, the Author states: <i>"This study is based primary on qualitative data collected from semi-structured interviews conducted in 2011 with senior officers based in <u>two Big Four audit firm located in Kazakhstan</u>."</i> - As a last suggestion, but one of the most important one, the limits of the paper should be approached after the segment of conclusions.	
<u>Minor</u> REVISION comments	The following suggestions can be useful:	



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	-The Author should pay more attention to details regarding technical aspects, which might be confusing. For example, the use of the two abbreviations <i>TFRS</i> and <i>JFRS</i>: these abbreviations have to be explained; -The Author should insert <i>Table 1 Details of the Interviewers</i> in the Research Method Section, after the paragraph which refers to this table; -The Author should properly reflect the consistency of the data discussed in the Research Method Section and the data presented in Table 1, namely, in the Research Method Section the Author states that ``...interviews with <u>two audit managers</u>, .... were conducted in <u>Russian</u>....``, still, in Table 1, appears only one interview conducted in Russian; -In the Section entitled <i>The Influence of Culture on Accounting</i>, the Author has explained only three out of the four dimensions of culture exposed by Gray(1988), the dimension of <i>individualism versus collectivism</i> being omitted from the analysis; -In the same Section, <i>The Influence of Culture on Accounting</i>, the Author has left a sentence unfinished, as cited ``Moreover, a high score for conservatism is....., while the extent of secrecy is directly related to disclosure practices and``. Accordingly, the Author should complete the idea exposed in this phrase.	
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<u>Optional/General</u> comments	The paper brings into attention an important research topic, but the paper does not comprise too much novelty. However, this research represents a welcome point into a better understanding of the professionals' perception of the impact of the International Financial Reporting Standards (IFRS) adoption in Nigeria. The paper provides the necessary background information regarding the topic researched, including both national and international studies with the scope of providing the "big picture" relevance based on primary data mainly. The sources indicated in the paper are appropriate, giving the fact that most of the work cited was published in traditionally Top 5 Accounting Journals.	
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